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(Bloomberg) - President-elect Joe Biden has chosen Miguel Cardona, the head of Connecticut schools who have advocated for reopening schools amid the coronavirus crisis, as his choice for education secretary, the transition team announced Tuesday. Biden had committed to selecting someone to lead the Education Department in the classroom, and Cardona started his career as an elementary school teacher before becoming principal. Even as we work to secure and responsibly reopen our schools, we also need to create a public education system that lifts all Americans regardless of race, background or zip code, Biden said in a statement. Miguel Cardona is not only an experienced public servant, he is also a former public school teacher and administrator who understands that our students, teachers, and schools need to succeed. As a Latino, Cardona helps Biden fulfill a pledge to ensure that his cabinet is diverse. Cardona is Connecticut's education commissioner and has been urging schools to reopen during the epidemic, warning that too many students are falling behind as they rely on virtual learning. Biden has promised that his administration will work to reopen schools during its first 100 days if Congress funds the safety tools and other measures needed to make schools safer. Teachers' unions in the state have criticized the push to return to classrooms, arguing that clear safety criteria are needed. But in a statement before the Cardona announcement, a coalition of unions representing public school employees in the state said it appreciated Cardona's openness and cooperation during the epidemic and said he would be a positive force for public education. Cardona has been active in fighting the digital divide that leaves millions of low-income students unable to keep them in virtual classrooms. Connecticut officials announced this month that the state is the first in the nation to have every child in the state with a laptop and wireless Internet. Advocates have called for \$7.0 in aid for similar programs across the country, but that money was left out of Covid's stimulus package passed Monday night. If Cardona is confirmed, they will face big decisions on how to handle the \$1.5 trillion federal student loan portfolio. Progressive and Democratic lawmakers are calling on the Biden administration to use executive authority to cancel student loans across the board. Biden has backed as much as \$10.0 in debt cancellations for federal student borrowers in response to the epidemic, though he hasn't said whether he will use executive authority. Senator Elizabeth Warren, a Massachusetts Democrat, and Minority Leader Chuck Schumer say Biden should also go ahead with canceling up to \$50,000 in loans to fewer \$125,000 less-earning borrowers. Warren has said the biggest step to debt cancellation could be Biden's take to stimulate the economy without Congress. More like this For, please visit us now at bloomberg.comSubscribe to stay with the most trusted business news source. ©2020 Bloomberg L.P.SANTA ROSA, Calif., Dec 22, 2020 (GLOBE NEWSWIRE) — Luther Burbank Corporation (COMPANY) (NASDAQ: LBC), Luther Burbank's Holding Company for Savings (Bank), has announced that Renu Agarwal has been appointed to the company and the bank's board of directors. Ms. Agarwal has also been appointed to the Directors.Ms Board company and the audit and risk committee of the bank. Agarwal recently served as executive vice president and chief operating officer for Wells Fargo's Financial Institutions Group. He previously oversaw Wells Fargo's international treasury management business and played a leadership role in the Wells Fargo-Wacovia merger. Earlier, Ms. Agarwal was the Chief Operating Officer at Valleycrest Companies and Quisic Corporation. He began his career as a scientist at Polaroid and also worked at McKinsey & Co. Ms. Agarwal is a founding member of Nethri, a global community of South Asian professional women committed to helping each other succeed. She previously served as a board member and finance chair for The Bachelor and received the National Asian Pacific American Corporate Achievement Award in 2018. Ms. Agarwal from MIT Sloan School of Management has been asked by M.M. Agarwal. B. A. and have a PhD in Material Science and Engineering from MIT. He graduated from IIT, Kanpur with B.Tech in Metallurgy. Renu's experience as a strategic senior banking executive makes them a uniquely qualified addition to our board, said Victor Trivan, chairman of Luther Burbank Corporation's board. I hope Renu made immediate and valuable contributions to the organization to leverage his expertise and I am happy to welcome him to our board. I am thrilled to join the board of Luther Burbank Corporation and look forward to working with fellow board members to provide guidance and perspective to the executive team in support of Luther Burbank's strategic plan. Ms. Agarwal commented. About Luther Burbank Corporation Burbank Burbank Corporation is a publicly owned company that trades on the Nasdaq Capital Market under the symbol of LBC. The company is headquartered in Santa Rosa, California, with total assets of \$7.1 billion, total debt of \$6.1 billion and a total deposit of \$5.3 billion as of September 30, 2020. It operates primarily through its wholly owned subsidiary, Luther Burbank Savings, an FDIC insurance, California Chartered Bank. Luther Burbank Savings executes on its mission to improve the financial future of customers, employees and shareholders by providing personal banking and business banking services. It provides consumers with a host of highly competitive depository and mortgage products coupled with personal attention. Business customers cater to their unique financial needs by facilitating online and mobile banking, robust cash management solutions, and high-yield liquidity which benefit from boutique quality service products with benefits from Products for multifamily and commercial real estate loans. Currently operating in California, Oregon and Washington, from ten branches in California, one branch in Washington and seven offices located in the loan market area, Luther Burbank Savings is a similar housing lender. For additional information, please visit lutherburbanksavings.com. Contact: Contact: Bradley Satenberg Investor Relations 844-446-8201 investorrelations@lubsavings.comA wedding guest has revealed her outfit left the bride in tears on her big day. Consumers have been warned Woolworths eating prawns could cause illness. (Bloomberg) - U.S. stock futures reversed gains after President Donald Trump said he's asking Congress to amend the epidemic assistance law that was passed earlier this week. Treasuries ticked higher. S&P 500 futures are trading 0.2% lower. The dollar remained weak, giving back a sliver of advance Tuesday, as investors weighed anxiety around the vaccine rollout and a new virus version that is leading to more severe lockdown in some countries. Asian shares were modestly higher. U.S. stocks came amid gains and losses for much of Tuesday's session before closing lower earlier. Consumer services and energy had the biggest sector decline, while the Nasdaq Composite and Russell 2000 set record highs in what is a holiday shortened week. The global stock rally is looking increasingly fragile after stocks touched a record high last week, as cases of lockdown and rising virus threaten to overshadow U.S. epidemic relief and early deliveries of vaccines. U.S. President-elect Joe Biden warned the dark days of the epidemic were still to come and called on Congress to be ready early next year to produce another stimulus package. So good news of the vaccine had already been digested and even the incentive bill that people had largely anticipated. Joanne Feeney, a partner at Advisors Capital Management, said on Bloomberg TV. So some of the flattening of the market just demonstrates how much has already been made in the market from those two good sources of news. Meanwhile, areas from Europe and Canada to Hong Kong have suspended travel links to Britain, piling pressure on the government as it tries to salvage a free trade agreement with the EU. The bloc re-9ed Prime Minister Boris Johnson's latest concessions on fishing rights. Here are some major developments coming: The EIA crude oil inventory report is due Wednesday. U.S. jobless claims, sustainable, personal income data arrives Wednesday. U.S. bond and stock trading and markets in other parts of the world will close early on Thursday for the Christmas holidays. Most global markets are closing on Friday. Here are the main moves in the markets: Stocks & P 500 futures fell 0.2% as of 9:40 a.m.m. in Tokyo. The gauge fell 0.2% on Tuesday. Japan's topics index advanced 0.1%. South Korea's Kospi index increases by 0.1%. Australia's S&P/ASX 200 index climbed 0.8%. Currencies Bloomberg Dollar Spot Index Fell The yen rose 0.1% to 103.52 per dollar. The euro bought \$1.2186, up 0.2%. The offshore yuan stood at 6.5375 per dollar. BondThe yield on 10-year Treasuries was at 0.91%. Australia's 10-year bond yield fell three basis points to 0.92%. CommoditiesWest Texas Intermediate crude oil fell 0.6% to \$46.73 a barrel. Gold was up 0.2 percent at \$1,864.17 an ounce. For more such articles, please visit us to stay ahead with the now most trusted business news source at bloomberg.comSubscribe. ©2020 Bloomberg L.P.Glancy Prongay and Murray, the leading securities law firm, announced an investigation by Restaurant Brands International, Inc. (QSR) to strain with a former Australian captain on behalf of InvestorsA at what Peter Lalor didn't expect from his commentary. A leading securities fraud law firm, Glancy Prongay and Murray LLP, announced the Genfit S.A. (GNFT) investigation on behalf of investors, if you have been forced to quarantine or isolate yourself, you may be eligible for \$1,500. Australian Associated PressA Brisbane man has been charged with attempted murder over Australia's only unsolved police shooting during a bank robbery in Logan 21 years ago. In a takeover of the second marijuana sector announced in the past week, Columbia Care (OTC: CCHWF) has agreed to buy a privately held peer, Green Leaf Medical. Like Columbia Care, Green Leaf Medical is a vertically integrated multi-state operator (MSO) with farming/production and retail assets in the Mid-Atlantic region. Once consummated, the deal will strengthen Columbia's presence in four markets in which it already operates — Virginia, Maryland, Pennsylvania, and Ohio. Oh, oh, we're doing this again. Australian Associated Press president Donald Trump has provided full parsons to former campaign aide George Papadopoulos and several former Republicans. VANCOUVER, British Columbia, Dec. 22, 2020 (GLOBE NEWSWIRE) -- Louis Franciosi is proud to announce the launch of his new YouTube channel. As a pharmacologist and former executive in the pharmaceutical industry, Dr. Franciosi's video will focus on topics related to health and pharma care, as well as topics related to entrepreneurship, senior care and COVID-19. Louis Franciosi has more than 20 years of experience in the pharmaceutical industry. He is the founder, chairman and CEO of Frangioc Consulting Ltd., which advises on the operational and research needs of the pharmaceutical and senior care industries. Dr. Franciosi is excited to share the information via video. Currently, Dr. Franciosi's YouTube channel features video topics about his own business, chronic pain, the importance of long-term senior care, Lyme disease, as well as COVID-19 and Pfizer/BioNTech and Moderna vaccines. For more information, please visit Lui Franciosi would like to send your season greetings and best wishes to all customers and friends for a successful 2021. With the COVID-19 epidemic, it's been a tough and challenging For many. Pharmaceutical research has been delivered on much-needed COVID-19 vaccines in a timely manner, and Lui Franciosi is now excited to see ongoing vaccinations around the world. He says please enjoy the holidays, stay safe and get ready for the new year! I'm optimistic it's going to be a good one for all of us and the rest of humanity. About Lui FranciosiLui Franciosi is a consultant with more than 20 years of experience in the pharmaceutical industry. He has worked as a pharmacologist in Canada, Europe and Asia and an executive in the pharmaceutical industry. She holds a masters degree and doctorate from the University of British Columbia in Vancouver. He also studied business at warwick university in the UK. He went on to become COO at Verona Pharma for seven years. Louis Franciosi founded Franciosi Consulting Ltd. in 2015 and is president and CEO. Contact lui@franciosiconsulting.com+1.778.998.6260Sav didn't go enough as planned in Boise on Tuesday. President Donald Trump announced Tuesday that he has pardoned several presidential figures, including two subjects of the special counsel's Russiagate and three former congressmen. The Australian Associated PressA man who bashed his sister to death in Melbourne and drove her body to another brother's home has been sentenced to more than 10 years in prison. TORONTO and MONTREAL, Dec. 22, 2020 (GLOBE NEWSWIRE) -- Nexus Real Estate Investment Trust (REIT) (TSXV: NXR. United Nations) today announced the December 2020 distribution. REIT will distribute cash in the amount of \$0.0133 per unit, representing \$0.16 per unit on an annual basis, payable January 15, 2021 to unitholders of the record as of December 31, 2020. The current distribution of REITs continues at \$0.01333 per unit per month. REITs' Distribution Reinvestment Scheme (DRIP) empowers eligible entityholders to choose to receive all, or a portion of REITs' cash distribution is reinvested in units of REITs. Eligible entityholders who choose to do so will receive bonus distribution of units equal to 4% of each distribution reinvested by them under drip. Insider participation in DRIP accounts for about 1.5% of the total participation for December distribution due on January 15, 2021. A total of 3,240,306 units have been released under drip since its inception in February 2014. Acquisition update on December 1, 2020, REIT completed the acquisition announced on November 16, 2020. REITs acquired a single tenant industrial property located in New-Brunswick's New-Brunswick for a contractual purchase price of \$8,000,000 at an attractive 7.5% capitalization rate. The property has a grossly leivable area of 93,443 sq ft and is fully occupied by the Fortune 500 company. The contractual purchase price was partially satisfied through the issuance of 1,600,000 REIT units at a deemed price of \$2.00 per unit. Issue of units for settlement of loans on each 2, 2020 and December 1, By 2020, REITs released 93,167 Class B LP units of Nexus Richmond LP, a subsidiary limited partnership of REITs, to the seller of REIT's Richmond BC Property (Richmond Partner), a seller of REIT's Richmond BC Property (Richmond Partner), in part satisfied with the development management fee payable to Richmond partner, according to the management of a development agreement between REITs and Richmond Partners. The units were released at a deemed price of \$2.30 per unit at a settlement of \$428,568 of development management fees. About Nexus REIT Nexus is a development-oriented real estate investment trust that focuses on raising unitholder value through acquisition, ownership and management of industrial, office and retail properties located in primary and secondary markets in North America. REIT currently owns a portfolio of 74 properties covering about 4.2 million sq ft of rental area. About 111,900,000 units have been released and outstanding in REITs. Additionally, Nexus REITs have Class B LP units of subsidiary limited partnerships, convertible to about 25,485,000 REITs units. Neither TSX Venture Exchange nor its regulation service provider (as defined in the policies of that term TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. For more information please contact: Kelly C. Hanczyk, CEO (416) 906-2379; Or Rob Chiasson, (416) 613-1262. Andy Behrens on CFO 15 Week Worst Fantasy Football Bad Beats Shows! Point-of-sale systems market to raise \$10.05 billion during 2020-2024 2020-2024

